



BTB REIT Announces the Acquisition of an Industrial Property Located in Ottawa, Ontario

Montréal (Québec) April 5th, 2022: BTB Real Estate Investment Trust (TSX: **BTB.UN**) (“**BTB**”, the “**REIT**” or the “**Trust**”) announces the acquisition of an industrial property located at 1100 Algoma Road in Ottawa, Ontario.



About the acquisition

Acquired for the purchase price of **\$12.5M¹**, Algoma Road is 100% leased to Ontario Medical Supply, a subsidiary of Medical Pharmacies Group. Medical Pharmacies Group Limited operates 25 pharmacies located in medical buildings in Ontario. They are the

¹ Excluding transaction costs and adjustments.

Ontarian leaders in long-term care, including nursing services and retirement communities.

Built in 2007, the property houses 46,400 square feet of leasable area and is well located Saint-Laurent industrial park. The property is strategically located near Cyrville LRT station, thus facilitating access via public transit.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is a property owner active in eastern and western Canada and considering this acquisition, owns **74 properties**, representing a total leasable area of approximately **5.7 million** square feet and a total asset value that surpasses **\$1.1 billion**.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at www.btbreit.com.

For further information

Stéphanie Léonard, Director of Communications

(T) 514-286-0188 x256

(C) sleonard@btbreit.com