



## **BTB Announces the Filing of a Final Base Shelf Prospectus for \$200,000,000**

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Montréal (Québec) June 12<sup>th</sup>, 2023: BTB Real Estate Investment Trust (**TSX: BTB.UN**) (“**BTB**” or the “**REIT**”) announced today that it has filed and obtained a Receipt for a final short form base shelf prospectus from the securities regulatory authorities in each of the provinces and territories of Canada (the “**Shelf Prospectus**”). The final base shelf prospectus is valid for a 25-month period, during which BTB may offer:

1. Trust units;
2. Debt securities;
3. Subscription receipts;
4. Warrants; or
5. Any combination thereof, including securities comprised of one or more of the foregoing, having an aggregate offering price of up to \$200,000,000.

Any issue of securities under the Shelf Prospectus will require the filing of a prospectus supplement that will include specific terms of the securities being offered and the details regarding the plan of distribution.

The Shelf Prospectus was filed to provide BTB with financial flexibility and efficient access to Canadian capital markets to pursue strategic initiatives, which may include acquisitions.

A copy of the Shelf Prospectus can be found on the BTB’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

This news release does not constitute an offer to sell securities, nor is it a solicitation of an offer to buy securities in any jurisdiction. This news release does not constitute an offer of securities for sale in the United States and the securities referred to in this news release may not be offered or sold in the United States absent a registration or an exemption from registration.

## About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB REIT invests in industrial, off-downtown core office and necessity-based retail properties across Canada for the benefit of their investors. As of today, BTB owns and manages **75 properties**, representing a total leasable area of approximately **6.1 million** square feet.

*People and their stories are at the heart of our success.*

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at [www.btbreit.com](http://www.btbreit.com).

## For further information

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