



BTB Announces its Distribution for the Month of March 2022

Montréal (Québec) March 10th, 2022: BTB Real Estate Investment Trust (**TSX: BTB.UN**) (“**BTB**” or the “**REIT**”) announced today that the monthly cash distribution for the month of March 2022 is **\$0.025** per unit, representing **\$0.30** per unit on an annualized basis. The cash distribution will be paid April 18th, 2022, to unitholders of record on March 31st, 2022.

ABOUT BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is a property owner active in eastern and western Canada and owns **73** properties, representing a total leasable area of approximately **5.7 million** square feet and a total asset value that surpasses **\$1.1 billion**.

BTB’S OBJECTIVES

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders.
- (2) Grow the Trust’s assets through internal growth and accretive acquisitions to fund distributions.
- (3) Optimize the value of its assets through dynamic management of its properties in order to maximize the long-term value of its properties.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB’s Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB’s website at www.btbreit.com.

FOR FURTHER QUESTIONS:

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