



BTB Announces its Distribution for the Month of May 2023

Montréal (Québec) May 11th, 2023: BTB Real Estate Investment Trust (TSX: BTB.UN) (“BTB” or the “REIT”) announced today that the monthly cash distribution for the month of May 2023 is **\$0.025** per unit, representing **\$0.30** per unit on an annualized basis. The cash distribution will be paid on June 15th, 2023, to unitholders of record on May 31st, 2023.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB REIT invests in industrial, off-downtown core office and necessity-based retail properties across Canada for the benefit of their investors. As of today, BTB owns and manages **75 properties**, representing a total leasable area of approximately **6.1 million** square feet.

People and their stories are at the heart of our success.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB’s Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB’s website at www.btbreit.com.

For further information

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