



BTB REIT announces the departure of Peter Picciola, Vice President and Chief Investment Officer

Montréal (Québec) December 29th, 2022: BTB Real Estate Investment Trust (TSX: **BTB.UN**) ("**BTB**" or the "**REIT**") announces that Mr. Peter Picciola, Vice President and Chief Investment Officer, is leaving the company to pursue other professional opportunities.

Mr. Picciola joined BTB in April 2022 to support a development and growth program. This growth being, less important for the moment due to the economic context, we have chosen, by mutual agreement, to terminate our association.

We would like to thank him for the services rendered and his achievements and we wish him the best of luck in the projects that will soon come to him.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB REIT invests in industrial, off-downtown core office and necessity-based retail properties across Canada for the benefit of their investors. As of today, BTB owns and manages **73 properties**, representing a total leasable area of approximately **5.86 million** square feet and a total asset value that surpasses **\$1.11 billion**.

People and their stories are at the heart of our success.

For more detailed information, visit BTB's website at www.btbreit.com.

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