



PRESS RELEASE
For immediate release

BTB Will Announce Its 2020 Fourth Quarter Financial Results on Tuesday, March 16th, 2021

Montréal (Québec) February 15th, 2021: BTB Real Estate Investment Trust (**TSX: BTB.UN**) ("**BTB**" or the "**REIT**") announced today that it will release its financial results for the fourth quarter 2020 (Q4 2020), on Tuesday, March 16th, 2021, before the opening of the Toronto stock market.

Management will hold a conference call on Tuesday, March 16th, 2021 at 10 am, Eastern Standard Time, to present BTB's financial results and performance for the fourth quarter of 2020.

DATE : Tuesday, March 16th, 2021

TIME : 10 am, EST

DIAL : Toronto and over-seas: 1-416-764-8688

North America (toll free): 1-888-390-0546

WEB : https://produceredition.webcasts.com/starthere.jsp?ei=1431801&tp_key=f7a10cbe8d

VISUAL : A presentation will be uploaded on BTB's website prior to the call

<https://www.btbreit.com/investor-relations-2/annual-meeting-presentations/>

The media and all interested parties may attend the call-in listening mode only.

Conference call operators will coordinate the question and answer period (**from analysts only**) and will instruct participants regarding the procedures during the call.

The audio extract of the conference call will be available by via playback until March 23rd, 2021 by dialing: **1-416-764-8677 (local)** or, **1-888-390-0541 (toll-free)** and by entering the following access code: **968124 #**.

BTB AS AT FEBRUARY 15th, 2021

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As at February 15th, 2021, BTB owns 64 retail, office, and industrial properties for a total leasable area of approximately 5.3



million square feet and an approximate total asset value of approximately of \$946M as at September 30th, 2020.

BTB'S OBJECTIVES

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders;
- (2) Grow the Trust's assets through internal growth and accretive acquisitions in order to increase distributable income and therefore refund distributions;
- (3) Optimize the value of its assets through the dynamic management of its properties in order to maximize the long-term value of its properties and therefore, its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at www.btbreit.com.

FOR FURTHER QUESTIONS:

Mr. Michel Léonard, President and Chief Executive Officer

(T) 514-286-0188 x228

(E) mleonard@btbreit.com

Mr. Mathieu Bolté, Vice-President and Chief Financial Officer

(T) 514-286-0188 x244

(E) mbolte@btbreit.com

