



BTB REIT Announces the Sale of an Office Property Located in Sainte-Thérèse, Quebec

Montréal (Québec) December 8th, 2022: BTB Real Estate Investment Trust (TSX: **BTB.UN**) ("**BTB**" or the "**REIT**") announces the sale of an office property located at 81-83, Turgeon Street, in Sainte-Thérèse, Québec.

This 24,925 square foot building was acquired in November 2007 and renovated in 2017. During the strategic repositioning of BTB's portfolio, this property was identified as a potential disposition since that the property did not meet the REIT's asset investment criteria. BTB disposed of this building for a total consideration of **\$4.58 million**, excluding transaction costs. The net proceeds of disposal will be reinvested in acquisitions of industrial properties.



About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB REIT invests in industrial, off-downtown core office and necessity-based retail properties across Canada for the benefit of their investors. As of today, BTB owns and manages **74 properties**, representing a total leasable area of approximately **5.88 million** square feet and a total asset value that surpasses **\$1.12 billion**.

People and their stories are at the heart of our success.

For more detailed information, visit BTB's website at www.btbreit.com.

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