



PRESS RELEASE  
For immediate release

## **BTB Announces the Sale of a Retail Property Located in Brossard, Québec**

Montréal (Québec) December 21<sup>st</sup>, 2021: BTB Real Estate Investment Trust (TSX: BTB.UN) (“BTB” or the “REIT”) announces the sale of a retail property located at 2340 Lapinière in Brossard, Québec.

Located on the South Shore of Montréal, the property was acquired by BTB in October 2007 for a total consideration of **\$3.5 million**, excluding transaction costs. As of Q3 2021, the occupancy rate of the property, stood at **51%**. BTB disposed of the property for a total consideration of **\$4.45 million**, excluding transaction costs.



### **ABOUT BTB**

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As of December 21<sup>st</sup>, BTB owns **65** retail, office, and industrial properties for a total leasable area of approximately **5.8 million** sq. ft. Considering the acquisitions announced during the fourth quarter of 2021, BTB’s total asset value surpasses **\$1 billion**.



## **BTB'S OBJECTIVES**

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders;
- (2) Grow the Trust's assets through internal growth and accretive acquisitions in order to increase distributable income and therefore refund distributions;
- (3) Optimize the value of its assets through the dynamic management of its properties in order to maximize the long-term value of its properties and therefore, its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at [www.btbreit.com](http://www.btbreit.com).

## **FOR FURTHER QUESTIONS:**

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